

**CAB.35 Revenue Budget, Council Tax and Capital Estimates**

The Resources Portfolio Holder and Corporate Director Resources (S.151 Officer) submitted a report asking Cabinet for confirmation of the Revenue Budget, Council Tax, Revised Capital Budget 2022/23 and Capital Programme 2023/24 onwards. Councillor Henderson expressed his thanks to Clare James and her team for an absolutely excellent job once again.

**Decisions**

Cabinet agreed

1. That the following be approved and recommended to Council for their approval:-
  - a. The Revised Revenue Budget for the year 2022/23 and the Revenue Budget for 2023/24.
  - b. For the purpose of proposing an indicative Council Tax for 2024/25, 2025/26, 2026/27 and 2027/28 taking into account the Medium Term Financial Plan at Appendix 2 which reflects an increase of £5 in 2023/24 and 2.99% thereafter, any increase will remain within the principles determined by the Government as part of the legislation relating to Local Referendums allowing the veto of excessive Council Tax increases.
  - c. Members' continuing commitment to the approach being taken regarding the efficiency savings, detailed within the council's 'Annual Efficiency Statement' at Appendix 1 of the report.
  - d. Any increases in the base level of expenditure and further additional expenditure arising during 2023/24 should be financed from existing budgets or specified compensatory savings, in accordance with the Financial Regulations and Financial Procedure Rules.
  - e. The use of all other Reserves and Balances as indicated in Appendices 4 and 5 of the report.
  - f. The manpower estimates for 2023/24 in Appendix 4 of the report.

- g.** In accordance with the requirements of the Prudential Code for Capital Finance, those indicators included at Appendix 7 of the report.
  - h.** The Revised Capital Budget for 2022/23 and the Capital Programme for 2023/24 onwards in Appendix 8 of the report.
- 2.** That it be noted that, in accordance with the Council’s Scheme of Delegation, as agreed by Council at their meeting on 24 February 2005:
- a.** That the amount of 38,495.60 has been calculated as the 2023/24 Council Tax Base for the whole area [(Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the “Act”)]; and
  - b.** A Council Tax Base, for dwellings in those parts of its area to which a Parish precept relates, has been calculated as indicated below:

Barnacre-with-Bonds	1,124.37
Bleasdale	56.13
Cabus	620.87
Catterall	1,036.39
Claughton-on-Brock	433.78
Fleetwood	6,344.23
Forton	704.48
Garstang	1,883.41
Great Eccleston	781.08
Hambleton	1,082.57
Inskip-with-Sowerby	425.33
Kirkland	131.24
Myerscough and Bilsborrow	542.50
Nateby	203.40
Nether Wyresdale	330.87
Out Rawcliffe	262.65
Pilling	876.50
Preesall	1,891.90
Stalmine-with-Staynall	658.62
Upper Rawcliffe-with-Tarnacre	291.04
Winmarleigh	118.10

- 3.** The Council Tax requirement for the council’s own purposes for 2023/24 (excluding Parish precepts) is £8,459,023.

4. That the following amounts be calculated for the year 2023/24 in accordance with Sections 31 to 36 of the Act:-

a.	<b>£87,932,596</b>	Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(2) of the Act taking into account all precepts issued to it by Parish Councils.
b.	<b>£78,561,723</b>	Being the aggregate of the amounts which the council estimates for the items set out in Section 31A(3) of the Act.
c.	<b>£9,370,873</b>	Being the amount by which the aggregate at 3.4(a) above exceeds the aggregate at 3.4(b) above, calculated by the council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).
d.	<b>£243.43</b>	Being the amount at 3.4(c) above (Item R) all divided by Item T (3.2(a) above), calculated by the council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish precepts).
e.	<b>£911,850</b>	Being the aggregate amount of all special items (Parish precepts) referred to in Section 34(1) of the Act and as detailed in Appendix 6.
f.	<b>£219.74</b>	Being the amount at 3.4(d) above less the result given by dividing the amount at 3.4(e) above by Item T (3.2(a) above), calculated by the council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.

5. That the council's basic amount of Council Tax for 2023/24 was not considered excessive in accordance with principles approved under Section 52ZB of the Local Government Finance Act 1992.